

FIRST RIGHT OF REFUSAL

This form is to be filled out when a PINES CONDOMINIUM owner has a bona fide offer for sale of his/her unit, including exclusive use of a carport/garage (if the owner has exclusive use of a carport/garage. Such exclusive use must remain with the unit.)

TO: The PINES BOARD OF DIRECTORS

RE: Unit # _____ and exclusive use of Carport/Garage # _____

This is to notify the Board that the above property is listed for sale by _____ (Owner/Real
tor),

who has a Sales Contract which is contingent on the sale of the buyer's property. The buyer is _____, the price is

\$ _____.

In accordance with Paragraph XIII, pages 9 & 10 of the Revised Master Deed, dated March 29, 1999, this is to serve as notice required.

This is to request the Board to notify the seller, _____, as indicated below.

The Board DOES choose to exercise their option to purchase or lease the above property.

Board Member or Site Manager

The Board DOES NOT choose to exercise their option to purchase or lease the above property.

Board Member or Site Manager

On this date _____ fees are paid in full. On this date _____ fees of \$ _____ are owed.

This option delivered to: _____

Cc: _____

This date _____

Seller

Submitted by _____

(Realtor/Owner)

Buyer _____

IT IS MANDATORY THAT THE BUYER OBTAIN FROM THE SELLER THE REVISED MASTER DEED, REVISED BY-LAWS, RULES AND REGULATIONS.